VOLATILITY

Based on 3 year standard deviation

UNIVERSAL LIFE
MANAGED INDEXED ACCOUNT

CANADIAN EQUITY

CI North American Small/Mid Cap Equity Fund A

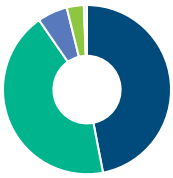
TOP HOLDINGS

as of September 30, 2026

Brookfield Infrastructure Partners LP - Units	5.00%
Atlanta Braves Holdings Inc	4.80%
Brookfield Business Corp Cl A	4.53%
Cargojet Inc	4.19%
Trisura Group Ltd	4.10%
Live Nation Entertainment Inc	4.00%
AMETEK Inc	3.95%
KKR & Co Inc	3.82%
Waste Connections Inc	2.96%
Bird Construction Inc	2.95%

ASSET ALLOCATION

as of September 30, 2026



Canadian Equity	46.94%
US Equity	43.41%
Income Trust Units	5.77%
International Equity	3.29%
Canadian Corporate Bonds	0.52%
Other	0.07%

SECTOR ALLOCATION

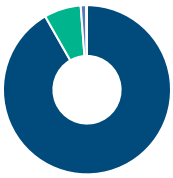
as of September 30, 2026



Financial Services	15.53%
Industrial Services	15.02%
Industrial Goods	14.23%
Real Estate	12.84%
Consumer Services	11.36%
Other	31.02%

GEOGRAPHIC ALLOCATION

as of September 30, 2026



North America	91.72%
Latin America	7.09%
Europe	1.07%
Africa and Middle East	0.11%
Asia	0.02%
Other	-0.01%

STYLE

as of September 30, 2026



The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The Fund's investment objective is to provide consistent monthly income and capital appreciation by investing in equity securities of small and medium capitalization companies and trusts, as well as preferred securities and convertible debentures and, to a lesser extent, in other interest-bearing securities, such as bonds, bills or bankers' acceptances.

Category	Canadian Focused Small/Mid Cap Equity
Managed By	CI Global Asset Management
Inception Date	Jul 28, 2005
MER	2.42%
Total Assets ($ millions)	885.14

Fund Manager	Start Date
Aubrey Hearn	07/27/2005
Jack Hall	06/01/2018
Evan Rodvang	06/11/2025

COMPOUND RETURN

as of September 30, 2026

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-2.77%	-3.00%	5.35%	-0.02%	11.70%	3.71%	5.94%	9.45%
Benchmark	-1.61%	0.19%	9.77%	27.18%	27.23%	13.88%	10.75%	7.79%
Quartile	4	4	4	4	4	4	4	4

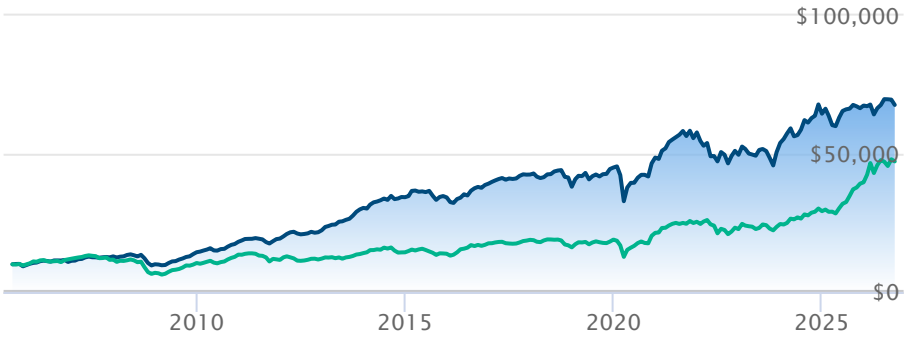
CALENDAR RETURN

as of September 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017
Designated Fund	4.60%	19.60%	8.67%	-14.05%	18.71%	8.01%	18.28%	-10.41%	8.43%
Benchmark	35.78%	18.86%	8.17%	-10.51%	18.74%	12.92%	17.42%	-14.41%	7.15%
Quartile	4	2	2	3	3	3	3	2	3

GROWTH OF $10,000

Annual values as of September 30, 2026



CI North American Small/Mid Cap Equity Fund A

Fundata Canadian Focused Small/Mid Cap Equty Indx

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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management /universal life fee which must be taken into consideration when determining the net return earned on the account.

Information contained in this document is for illustrative purposes only and is subject to change without notice. The contents of this profile are provided for informational and educational purposes and are not intended to provide investment, tax or legal advice. While every effort has been made to provide accurate and complete information, BMO Life Assurance Company and Fundata Canada will not be held liable for any inaccuracies, errors or omissions in the information provided.

BMO Insurance

Data Provided By Fundata