

VOLATILITY



Based on 3 year standard deviation

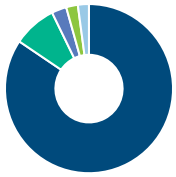
TOP HOLDINGS

as of November 30, 2025

Bank of Nova Scotia	6.03%
Onex Corp	5.67%
Royal Bank of Canada	4.69%
Enbridge Inc	4.61%
Toronto-Dominion Bank	4.26%
Power Corp of Canada	3.98%
Manulife Financial Corp	3.75%
Open Text Corp	3.45%
Bank of Montreal	3.41%
Franco-Nevada Corp	3.10%

ASSET ALLOCATION

as of September 30, 2025



Canadian Equity	84.44%
International Equity	8.34%
US Equity	2.86%
Cash and Equivalents	2.25%
Income Trust Units	2.12%
Other	-0.01%

SECTOR ALLOCATION

as of September 30, 2025



Financial Services	35.13%
Basic Materials	11.82%
Energy	11.42%
Technology	7.08%
Industrial Services	6.71%
Other	27.84%

GEOGRAPHIC ALLOCATION

as of September 30, 2025



North America	91.66%
Europe	8.14%
Asia	0.22%
Other	-0.02%

STYLE

as of November 30, 2025

	Value	Blend	Growth
Large			X
Medium			
Small			

**UNIVERSAL LIFE
MANAGED INDEXED ACCOUNT**

CANADIAN EQUITY

Dynamic Canadian Dividend Fund Series A

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

Dynamic Canadian Dividend Fund seeks to achieve a balance of income and capital growth by investing primarily in a mix of high yielding common and preferred shares of Canadian companies and, to a lesser extent, interest bearing securities such as bonds, bills or banker's acceptances. Before a fundamental change is made to the investment objective of the Fund, the prior approval of unitholders is required.

Category	Canadian Dividend & Income Equity	Fund Manager	Start Date
Managed By	1832 Asset Management L.P.	Don Simpson	12/31/2012
Inception Date	Jun 07, 1978	Eric Mencke	04/17/2018
MER	2.44%	Rory Ronan	04/17/2018
Total Assets (\$ millions)	734.63		

COMPOUND RETURN

as of November 30, 2025

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.11%	4.71%	10.34%	11.21%	10.90%	12.49%	9.43%	8.56%
Benchmark	3.86%	10.53%	21.41%	25.71%	18.89%	16.18%	12.16%	9.90%
Quartile	4	4	3	4	4	3	3	4

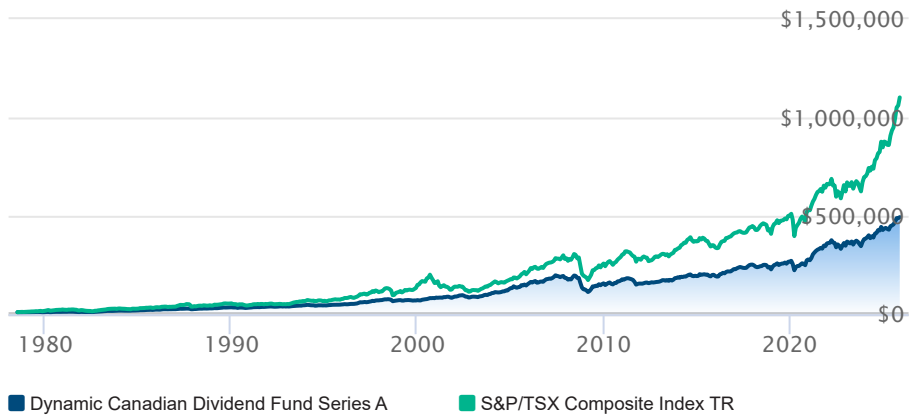
CALENDAR RETURN

as of November 30, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016
Designated Fund	12.24%	9.58%	-3.29%	29.34%	4.04%	17.43%	-9.65%	9.95%	18.02%
Benchmark	21.65%	11.75%	-5.84%	25.09%	5.60%	22.88%	-8.89%	9.10%	21.08%
Quartile	4	1	3	2	1	3	4	1	2

GROWTH OF \$10,000

Annual values as of November 30, 2025



The information contained on this page is related only to the designated fund or funds shown above. As part of a BMO Life Assurance Company policy, you do not purchase units in this designated fund or a legal interest in any security.

Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management /universal life fee which must be taken into consideration when determining the net return earned on the account.

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