

VOLATILITY

Based on 3 year standard deviation

TOP HOLDINGS

as of November 30, 2025

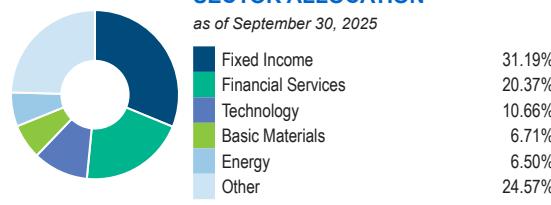
Canada Government 3.25% 01-Jun-2035	3.00%
Royal Bank of Canada	2.89%
Brookfield Corp Cl A	2.86%
Atkinsrealis Group Inc	2.75%
Agnico Eagle Mines Ltd	2.42%
Barrick Mining Corp	2.35%
Fairfax Financial Holdings Ltd	2.18%
Enbridge Inc	2.07%
Toronto-Dominion Bank	1.92%
Alphabet Inc Cl A	1.69%

ASSET ALLOCATION

as of September 30, 2025

**SECTOR ALLOCATION**

as of September 30, 2025

**GEOGRAPHIC ALLOCATION**

as of September 30, 2025

**UNIVERSAL LIFE
MANAGED INDEXED ACCOUNT****BALANCED FUNDS****Mackenzie Cundill Canadian Balanced Fund A**

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The Fund pursues long-term capital growth by investing mainly in Canadian equity and fixed-income securities. The levels of fixed-income and equity securities will range between 30% and 70% of the Fund's assets, depending on the manager's assessment of economic and market factors.

Category	Canadian Equity Balanced	Fund Manager	Start Date
Managed By	Mackenzie Financial Corporation	Dan Cooper	05/01/2013
Inception Date	Oct 07, 1998	Movin Mokbel	05/01/2013
MER	2.29%	Felix Wong	05/01/2013
Total Assets (\$ millions)	417.98	Konstantin Boehmer	07/01/2013

COMPOUND RETURN

as of November 30, 2025

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	2.69%	8.27%	15.66%	16.48%	13.10%	10.07%	5.62%	6.13%
Benchmark	2.96%	8.58%	16.44%	19.80%	15.17%	12.00%	9.70%	7.88%
Quartile	1	1	1	1	1	2	4	1

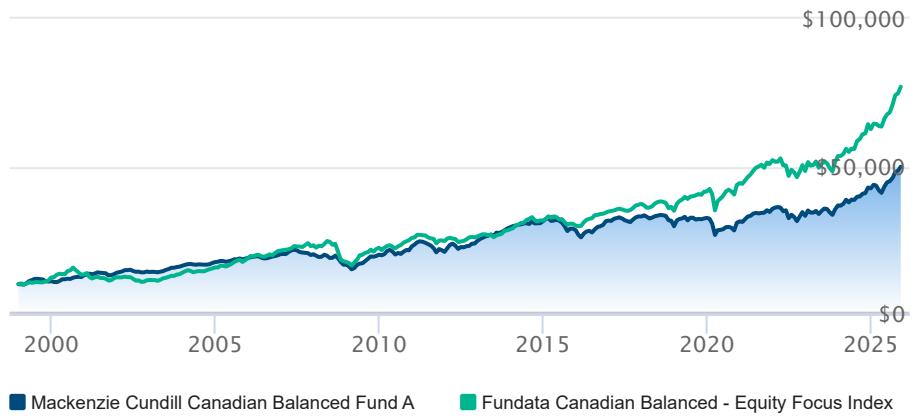
CALENDAR RETURN

as of November 30, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016
Designated Fund	15.76%	10.70%	-6.74%	13.57%	-3.59%	9.58%	-10.05%	4.34%	11.51%
Benchmark	17.11%	10.48%	-7.12%	17.62%	6.85%	18.83%	-6.34%	7.50%	15.95%
Quartile	2	2	2	3	4	4	4	4	2

GROWTH OF \$10,000

Annual values as of November 30, 2025



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management/universal life fee which must be taken into consideration when determining the net return earned on the account.

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Data Provided By Fundata